

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2018 THROUGH JUNE 30, 2019

CASH OPERATING STATEMENT

	JANUARY	FEBRUARY	MARCH	JANUARY - MARCH	YEAR TO DATE
Remittances					
Employer Contributions *	204,342.00	176,688.80	196,712.60	577,743.40	1,663,233.80
COBRA	4,365.93	0.00	0.00	4,365.93	13,097.79
Payroll Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	20.61	0.00	0.00	20.61	1,713.98
Dividend Income	13,844.66	13,952.80	13,005.71	40,803.17	159,046.39
SEI Investments Realized G/L	0.00	0.00	0.00	0.00	134,215.80
SEI Investments Unrealized G/L	172,659.93	49,357.20	60,837.83	282,854.96	(74,662.63)
SEI Fund Rebate	0.00	2,527.82	0.00	2,527.82	7,790.17
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Prescription Rebate	0.00	22,200.00	0.00	22,200.00	36,449.00
Total Income	395,233.13	264,726.62	270,556.14	930,515.89	1,940,884.30
Benefit Expenses *					
Benefits Paid	60,792.00	16,868.00	4,357.00	82,017.00	99,284.00
Anthem- Medical	115,131.01	59,896.28	107,735.20	282,762.49	916,618.22
Anthem- Retention	4,223.45	4,146.66	4,234.42	12,604.53	36,661.74
Anthem- Network Access Fees	3,774.21	3,774.21	2,949.02	9,904.64	27,688.89
Anthem- NY Taxes	1,024.74	1,023.87	1,064.41	3,113.02	9,204.29
Medco Claims	87,544.52	40,405.79	24,177.77	152,128.08	470,004.07
Admin. Fee	394.26	439.38	402.24	1,235.88	4,780.12
ASO Dental Claims	9,254.00	3,868.00	8,494.00	21,616.00	56,638.00
Admin. Fee	346.15	344.00	337.55	1,027.70	2,977.75
NVA Optical Claims	342.00	405.00	1,071.00	1,818.00	3,919.00
Admin. Fee	35.85	59.00	149.14	243.99	509.35
Amalgamated: Life Insurance	564.00	564.00	549.90	1,677.90	4,825.74
Paid Family Leave	1,056.00	1,056.00	1,287.00	3,399.00	9,796.05
Disability	1,480.00	760.00	1,092.00	3,332.00	11,592.25
Teamster Center Services	290.45	297.85	297.85	886.15	2,573.35
Stop Loss Insurance	9,650.34	9,590.40	9,350.64	28,591.38	82,597.32
Total Benefit Expenses	295,902.98	142,905.64	167,549.14	606,357.76	1,739,670.14
Administrative Expenses *					
AA, LLC- Admin. Fees	5,948.80	5,948.80	5,948.80	17,846.40	53,539.20
Legal Fees	1,280.00	0.00	0.00	1,280.00	3,325.05
Consulting Fees	12,500.00	0.00	0.00	12,500.00	37,500.00
SEI Invest./Custody Fees	0.00	7,514.63	0.00	7,514.63	22,642.73
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	2,976.00
Year End Audit	18,000.00	0.00	0.00	18,000.00	18,000.00
Payroll Audits	434.40	1,576.50	2,995.97	5,006.87	10,288.39
Fidelity Bond Insurance	1,482.72	0.00	0.00	1,482.72	1,482.72
Convention & Seminars	0.00	2,808.12	0.00	2,808.12	2,808.12
Printing & Stationery	165.85	0.00	36.21	202.06	505.66
Postage	0.00	0.00	0.00	0.00	103.20
Office Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	50.80	37.80	26.60	115.20	341.00
Travel Expenses	0.00	400.00	0.00	400.00	400.00
Meeting Expenses	0.00	0.00	0.00	0.00	545.74
Dues & Membership	0.00	0.00	0.00	0.00	504.00
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	13,316.22
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	500.00
PCORI Fee	0.00	0.00	0.00	0.00	0.00
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	178.70
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	41,342.15	19,765.43	10,487.16	71,594.74	168,956.73
TOTAL EXPENSES	337,245.13	162,671.07	178,036.30	677,952.50	1,908,626.87
INCREASE/(DECREASE)	57,988.00	102,055.55	92,519.84	252,563.39	32,257.43

FUND RESERVE AS OF 3/31/19: \$8,313,497.32

* Cash to Accrual

INDUSTRY AND LOCAL 338 WELFARE FUND

3RD QUARTER 2018 (JANUARY, FEBRUARY, MARCH)

	Anthem Claim		
Benefit	No	Yes	Grand Total
ANESTHESIA	-	13,122.38	13,122.38
HOSPITAL	-	134,191.30	134,191.30
IN-PATIENT SUBSTANCE ABUSE	-	2,947.50	2,947.50
LABORATORY & X-RAY	4,749.00	52,230.88	56,979.88
MEDICAL	3,157.00	78,343.68	81,500.68
SURGERY	14,200.00	16,487.90	30,687.90
	22,106.00	297,323.64	319,429.64
	22,106.00	297,323.64	319,429.64

2ND QUARTER 2018 (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Claim		
Benefit	No	Yes	Grand Total
ANESTHESIA		16,463.50	16,463.50
HOSPITAL	-	146,732.31	146,732.31
IN-PATIENT SUBSTANCE ABUSE	17,687.00	21,308.75	38,995.75
LABORATORY & X-RAY	723.00	47,259.61	47,982.61
MEDICAL	43,465.00	62,887.27	106,352.27
SURGERY	4,800.00	21,506.48	26,306.48
	66,675.00	316,157.92	382,832.92
	66,675.00	316,157.92	382,832.92

1ST QUARTER 2018 (JULY, AUGUST, SEPTEMBER)

	Anthem Claim		
Benefit	No	Yes	Grand Total
ANESTHESIA		10,591.69	10,591.69
HOSPITAL		195,320.41	195,320.41
IN-PATIENT SUBSTANCE ABUSE	6,674.91	4,634.51	11,309.42
LABORATORY & X-RAY	10.09	58,462.84	58,472.93
MEDICAL	4,699.00	67,646.85	72,345.85
SURGERY		29,459.41	29,459.41
	11,384.00	366,115.71	377,499.71
	11,384.00	366,115.71	377,499.71

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JANUARY 31, 2019**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 10/18, 12/18	546.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 12/18-1/19	124,415.55
	MEDCO RX CLAIMS 12/18-1/19	93,985.87
	ASO DENTAL CLAIMS 11/18-1/19	9,964.00
	TOTAL PAYMENTS	228,911.42

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
FEBRUARY 28, 2019**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 12/18-2/19	729.12
	ANTHEM EMPIRE- MEDICAL CLAIMS 2/19	68,209.33
	MEDCO RX CLAIMS 2/19	32,201.85
	TOTAL PAYMENTS	101,140.30

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MARCH 31, 2019**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 2/19-3/19	469.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 3/19	115,943.38
	MEDCO RX CLAIMS 3/19	11,023.33
	ASO DENTAL CLAIMS 1/19-3/19	13,855.00
	TOTAL PAYMENTS	141,290.71

Local 338 Delinquency Log

Delinquencies as of 3/31/19

Employer	Month(s) Delinquent
College of New Rochelle	2/19 *

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
Culinart, Inc.	\$51.94	\$51.94	7/15
College of New Rochelle	\$3,539.62	\$3,539.62	3/16-9/16, 11/16, 2/19-3/19
Suburban Propane	\$34.00	\$34.00	2/13-3/13
Paraco Gas Corp.	\$151.58	\$151.58	3/13, 6/13, 3/19-4/19
Precast Concrete Sales Co.	\$5.62	\$5.62	3/13
Orange County Transit (Valley Central)	\$66.14	\$66.14	1/19-3/19
Orange County Transit (Wallkill)	\$240.50	\$240.50	6/18-8/18, 1/19-3/19

Status of Withdrawal Liability Payments as of 3/31/19

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	61	No	36	6/30/2013

* College of New Rochelle Paid February Contributions on 4/15/19

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
College of New Rochelle	9	20	9/1/2012 9/1/2013 9/1/2014 9/1/2015 9/1/2016 9/1/2017 9/1/2018 9/1/2019	12/31/2019	279.20 279.20 279.20 280.00 280.00 280.00 280.00 280.00	Yes	445
Culinart, Inc.	60	16	1/1/2014 1/1/2014 1/1/2015 1/1/2016	5/10/2019	 290.00 290.00 290.00	Yes	445
First Student/Orange County Transit (Valley Central)	57	5	9/1/2016 1/1/2017 1/1/2018 1/1/2019	8/31/2019	 280.00 280.00 280.00	Yes	445
First Student (Kingston)	59	3	9/1/2016 9/1/2017 1/1/2018 9/1/2018 1/1/2019 1/1/2020 1/1/2021	8/31/2021	 290.00 300.00 280.00 284.80 293.20 294.80	Yes	445
First Student/Orange County Transit (Wallkill)	51	5	9/1/2016 1/1/2017 1/1/2018 1/1/2019	8/31/2019	 280.00 280.00 280.00	Yes	445

*Participant Count as of 5/31/19

Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
L.P. Transportation	43	32	8/16/2016 8/16/2016 8/16/2017 8/16/2018	8/15/2019	280.00 280.00 280.00	Yes	445
Mondelez International was Kraft Foods Globals Inc.	49	59	9/1/2016 9/1/2016 9/1/2017 9/1/2018	8/31/2019	280.00 280.00 308.00	Yes	445
Paraco Gas Corp.	54	8	2/1/2018 2/1/2018 2/1/2019 2/1/2020	1/31/2021	296.00 296.00 296.00	Yes	445
PreCast Concrete <i>Currently in negotiations</i>	55	4	1/1/2016 7/1/2016 1/1/2017 1/1/2018	12/31/2017	266.40 290.40 290.40	No	445

*Participant Count as of 5/31/19

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2019 - DECEMBER 2019		
MONTH	WELFARE	COBRA
January-19	156	1
February-19	155	1
March-19	152	1
April-19		
May-19		
June-19		
July-19		
August-19		
September-19		
October-19		
November-19		
December-19		

INDUSTRY AND LOCAL 338

WELFARE FUND

FOURTH QUARTER 2018-19

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 WELFARE FUND
APRIL 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 280.00	20	\$ 22,400
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	5	\$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALKILL)	\$ 280.00	5	\$ 5,600
FIRST STUDENT (KINGSTON)	\$ 284.80	3	\$ 3,418
KRAFT FOODS GLOBAL	\$ 308.00	59	\$ 70,224
LP TRANSPORTATION	\$ 280.00	32	\$ 42,560
CULINART	\$ 290.00	16	\$ 18,560
PRECAST CONCRETE	\$ 290.40	4	\$ 5,808
PARACO GAS	\$ 296.00	8	\$ 9,176
SUB TOTAL		152	\$ 183,346

TOTAL CONTRIBUTIONS	\$ 192,078
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
MAY 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	19	\$ 25,686
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	5	\$ 7,000
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALKILL)	\$ 280.00	5	\$ 7,000
FIRST STUDENT (KINGSTON)	\$ 284.80	3	\$ 4,272
KRAFT FOODS GLOBAL	\$ 308.00	59	\$ 70,224
LP TRANSPORTATION	\$ 280.00	31	\$ 34,160
CULINART	\$ 290.00	18	\$ 22,040
PRECAST CONCRETE	\$ 290.40	4	\$ 4,066
PARACO GAS	\$ 296.00	8	\$ 11,248
SUB TOTAL		152	\$ 185,696

TOTAL CONTRIBUTIONS	\$ 185,696
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
JUNE 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	18	\$ 18,985
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	5	\$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALKILL)	\$ 280.00	5	\$ 5,600
FIRST STUDENT (KINGSTON)	\$ 284.80	3	\$ 3,418
KRAFT FOODS GLOBAL	\$ 308.00	57	\$ 87,472
LP TRANSPORTATION	\$ 280.00	31	\$ 41,440
CULINART **	\$ 290.00		\$ -
PRECAST CONCRETE	\$ 290.40	3	\$ 3,485
PARACO GAS	\$ 296.00	8	\$ 7,696
SUB TOTAL		130	\$ 173,696

TOTAL CONTRIBUTIONS	\$ 176,887
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* Cash to Accrual

** Closed as of 5/10/19

INDUSTRY & LOCAL 338 WELFARE FUND

APRIL 2019

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 2,215	
ANTHEM- MEDICAL		\$ 133,321	
ANTHEM- RETENTION		\$ 4,432	
ANTHEM- NETWORK ACCESS FEES		\$ 3,638	
ANTHEM- NY TAXES		\$ 1,015	
MEDCO CLAIMS		\$ 76,256	
MEDCO ADMIN		\$ 406	
ASO DENTAL CLAIMS		\$ 7,741	
ASO ADMIN	\$ 2.15	\$ 325	
NVA OPTICAL CLAIMS		\$ 442	
NVA ADMIN		\$ 52	
AMALGAMATED LIFE		\$ 532	
AMALGAMATED PFL		\$ 997	
AMALGAMATED DISABILITY	\$ 7.00	\$ 1,057	
TEAMSTER CENTER	\$ 1.85	\$ 290	
STOP LOSS INSURANCE	\$ 63.64	\$ 9,610	
SUB TOTAL		\$ 242,329	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,127	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ 12,500	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 151	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 150	
POSTAGE		\$ 44	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 74	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 20,526	

TOTAL EXPENSES	\$ 262,855
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

MAY 2019

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 2,016	
ANTHEM- MEDICAL		\$ 123,524	
ANTHEM- RETENTION		\$ 6,330	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 990	
MEDCO CLAIMS		\$ 56,100	
MEDCO ADMIN		\$ 452	
ASO DENTAL CLAIMS		\$ 4,769	
ASO ADMIN	\$ 2.15	\$ 329	
NVA OPTICAL CLAIMS		\$ 590	
NVA ADMIN		\$ 85	
AMALGAMATED LIFE		\$ 536	
AMALGAMATED PFL		\$ 1,254	
AMALGAMATED DISABILITY	\$ 7.00	\$ 1,064	
TEAMSTER CENTER	\$ 1.85	\$ 281	
STOP LOSS INSURANCE	\$ 59.94	\$ 1,797	
SUB TOTAL		\$ 200,117	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,127	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ 7,628	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 1,465	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 46	
POSTAGE		\$ 97	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 62	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 16,905	

TOTAL EXPENSES	\$ 217,022
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

JUNE 2019

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,752	
ANTHEM- MEDICAL		\$ 136,782	
ANTHEM- RETENTION		\$ 5,875	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 900	
MEDCO CLAIMS		\$ 27,181	
MEDCO ADMIN		\$ 382	
ASO DENTAL CLAIMS		\$ 6,674	
ASO ADMIN	\$ 2.15	\$ 327	
NVA OPTICAL CLAIMS		\$ 392	
NVA ADMIN		\$ 51	
AMALGAMATED LIFE		\$ 532	
AMALGAMATED PFL		\$ 997	
AMALGAMATED DISABILITY	\$ 7.00	\$ 1,057	
TEAMSTER CENTER	\$ 1.85	\$ 283	
STOP LOSS INSURANCE	\$ 59.94	\$ 9,673	
SUB TOTAL		\$ 192,858	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,127	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ 18,000	
PAYROLL AUDITS		\$ 1,845	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 50	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ 963	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 28,465	

TOTAL EXPENSES	\$ 221,323
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
2018-19
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
EMPLOYER CONTRIBUTIONS *	\$ 515,331	\$ 570,159	\$ 577,743	\$ 542,738	\$ 2,205,971
COBRA/RETIREE CONTRIBUTIONS	\$ -	\$ 8,732	\$ 4,366	\$ 11,923	\$ 25,021
PAYROLL AUDIT & INTEREST	\$ -	\$ -	\$ -	\$ 8,529	\$ 8,529
INTEREST & DIVIDENDS	\$ 40,996	\$ 78,941	\$ 40,825	\$ 73,324	\$ 234,086
SEI INV REALIZED/UNREALIZED G/L	\$ 40,772	\$ (264,075)	\$ 282,855	\$ 127,502	\$ 187,054
SEI FUND REBATE	\$ 2,673	\$ 2,589	\$ 2,528	\$ 2,568	\$ 10,358
NY LABOR HEALTH CARE REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
NY TAXES REFUND	\$ -	\$ -	\$ -	\$ -	\$ -
PRESCRIPTION REBATE	\$ -	\$ 14,249	\$ 22,200	\$ 22,510	\$ 58,959
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 599,772	\$ 410,595	\$ 930,517	\$ 789,094	\$ 2,729,978

EXPENSES *	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
BENEFITS PAID	\$ 11,384	\$ 5,883	\$ 82,017	\$ 5,983	\$ 105,267
ANTHEM- MEDICAL	\$ 396,363	\$ 237,493	\$ 282,762	\$ 393,627	\$ 1,310,245
ANTHEM- RETENTION	\$ 12,429	\$ 11,627	\$ 12,604	\$ 16,637	\$ 53,297
ANTHEM- HEALTHLINK FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NETWORK ACCESS FEES	\$ 9,449	\$ 8,334	\$ 9,904	\$ 3,638	\$ 31,325
ANTHEM- NY TAXES	\$ 2,145	\$ 3,946	\$ 3,113	\$ 2,905	\$ 12,109
MEDCO CLAIMS	\$ 167,887	\$ 149,988	\$ 152,129	\$ 159,537	\$ 629,541
MEDCO ADMIN	\$ 2,194	\$ 1,351	\$ 1,235	\$ 1,240	\$ 6,020
ASO DENTAL CLAIMS	\$ 19,672	\$ 15,350	\$ 21,616	\$ 19,184	\$ 75,822
ASO ADMIN	\$ 977	\$ 974	\$ 1,028	\$ 981	\$ 3,960
NVA OPTICAL CLAIMS	\$ 592	\$ 1,547	\$ 1,818	\$ 1,424	\$ 5,381
NVA ADMIN	\$ 92	\$ 180	\$ 244	\$ 188	\$ 704
AMALGAMATED LIFE	\$ 1,568	\$ 1,579	\$ 1,678	\$ 1,600	\$ 6,425
AMALGAMATED PFL	\$ 3,193	\$ 3,204	\$ 3,399	\$ 3,248	\$ 13,044
AMALGAMATED DISABILITY	\$ 4,116	\$ 4,143	\$ 3,332	\$ 3,178	\$ 14,769
TEAMSTER CENTER	\$ 882	\$ 804	\$ 886	\$ 854	\$ 3,426
STOP LOSS INSURANCE	\$ 26,854	\$ 27,153	\$ 28,591	\$ 21,080	\$ 103,678
ADMINISTRATIVE EXPENSE	\$ 46,428	\$ 50,937	\$ 71,598	\$ 65,896	\$ 234,859
TOTAL EXPENSE	\$ 706,225	\$ 524,493	\$ 677,954	\$ 701,200	\$ 2,609,872

SURPLUS (DEFICIT)	\$ (106,453)	\$ (113,898)	\$ 252,563	\$ 87,894	\$ 120,106
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	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	424	465	463	434	447

FUND RESERVE AS OF 6/30/19: \$8,416,999.21

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT